



Republic of the Philippines
QUEZON CITY COUNCIL
Quezon City
16th City Council

85th Regular Session

RESOLUTION NO. SP **3818**, S-2007
(PR2007-142)

A RESOLUTION URGING THE QUEZON CITY GOVERNMENT, THROUGH THE HONORABLE CITY MAYOR FELICIANO R. BELMONTE, JR., TO ENTER INTO A MEMORANDUM OF AGREEMENT (MOA) WITH THE KAPISANAN SA PAG-IIMPOK AT PAGHIRAM NG MGA KAWANI NG PAMAHALAANG LUNGSOD QUEZON, INC. (KAPAMALQ) TO PROVIDE LOW INTEREST AND SHORT-TERM LOANS TO QUEZON CITY GOVERNMENT EMPLOYEES.

Introduced by Councilors JOSEPH P. JUICO, BERNADETTE HERRERA-DY, WINSTON "Winnie" T. CASTELO, ERIC Z. MEDINA, ELIZABETH A. DELARMENTE, VICTOR V. FERRER, JR., RAMON P. MEDALLA, ALLAN BUTCH T. FRANCISCO, JORGE B. BANAL, JR., FRANZ S. PUMAREN, ANTONIO E. INTON, JR., ALMA F. MONTILLA and RESTITUTO B. MALANGEN.

WHEREAS, the Kapisanan sa Pag-iimpok at Paghiram ng mga Kawani ng Pamahalaang Lungsod Quezon, Inc. (KAPAMALQ) is a Non-Stock Savings and Loan Association duly registered with the Securities and Exchange Commission and accredited and supervised by the Bangko Sentral ng Pilipinas with business address at 15th Floor, Main Building, Quezon City Hall, Diliman, Quezon City;

WHEREAS, the Kapisanan sa Pag-iimpok at Paghiram ng mga Kawani ng Pamahalaang Lungsod Quezon, Inc. (KAPAMALQ) seeks to provide low-interest and short-term loans to City government employees and to collect borrower's loan amortizations through the payroll deduction system previously implemented by the QC government;

WHEREAS, the City government has agreed to restore and/or re-install the payroll deduction system which shall only be effective until all loan accounts of existing QC government employee-borrower's shall have been fully paid;

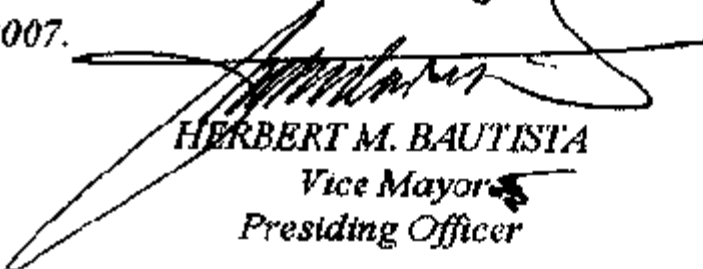
WHEREAS, the Quezon City government is authorized to deduct the loan amortization from salaries of employee-borrower's of the Kapisanan sa Pag-iimpok at Paghiram ng mga Kawani ng Pamahalaang Lungsod Quezon, Inc. (KAPAMALQ).

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN REGULAR SESSION ASSEMBLED, to urge, as it does hereby urge, the Quezon City government, through the Honorable City Mayor Feliciano R. Belmonte, Jr., to enter into a Memorandum of Agreement (MOA) with the Kapisanan ng Pag-iimpok at Paghiram ng mga Kawani ng Pamahalaang Lungsod Quezon, Inc. (KAPAMALQ) to provide low-interest and short-term loans to Quezon City government employees.

RESOLVED, FURTHER, that copies of this Resolution be furnished to Tomasito DL Cruz, President-Director of Kapisanan ng Pag-iimpok at Paghiram ng mga Kawani ng Lungsod Quezon, Inc. (KAPAMALQ) and Marlene S. Aguilar of the City Personnel Office, for their information.

ADOPTED: March 5, 2007.


HERBERT M. BAUTISTA
Vice Mayor
Presiding Officer

ATTESTED:


EUGENIO W. JURILLA
City Secretary

CERTIFICATION

This is to certify that this Resolution which was APPROVED on Second Reading under Suspended Rules on March 5, 2007, was CONFIRMED by the City Council on the same date.


EUGENIO W. JURILLA
City Secretary